

CITY OF STAPLES
Summary Financial Report

The purpose of this report is to provide a summary of financial information concerning the City of Staples to interested citizens. The complete financial statements may be examined at Staples City Hall at 122 6th St NE.

Questions about this report should be directed to the City Clerk at (218) 894-2550

Revenue and Expenditures for General Operations
(Governmental Funds)

	Total 2024	Total 2025	% Increase or (Decrease)
Revenues:			
Property Taxes	\$ 1,051,592	\$ 1,079,111	2.62%
Special Assessments	98,562	63,757	-35.31%
Licenses and Permits	162,719	132,255	-18.72%
Intergovernmental Revenues	1,924,332	3,118,239	62.04%
Charges for Services	477,747	419,666	-12.16%
Fines and Forfeits	20,379	16,854	-17.30%
Investment Earnings	60,799	79,470	30.71%
Miscellaneous	1,046,490	921,870	-11.91%
Total Revenues	\$ 4,842,620	\$ 5,831,222	20.41%
Per Capita	1,614.21	1,943.74	20.41%
Expenditures:			
Current:			
General Government	\$ 486,645	\$ 442,136	-9.15%
Public Safety	1,565,577	1,469,353	-6.15%
Streets and Highways	637,252	521,594	-18.15%
Economic Development	827,834	962,186	16.23%
Parks and Recreation	182,331	152,876	-16.15%
Airport	138,352	68,487	-50.50%
Debt Service:			
Principal	500,000	1,125,000	125.00%
Interest and Other Charges	136,736	113,765	-16.80%
Capital Outlay	580,600	2,007,086	245.69%
Total Expenditures	\$ 5,055,327	\$ 6,862,483	-26.33%
Per Capita	1,685.11	2,287.49	-26.33%
Total Long-term Indebtedness	\$ 10,573,447	\$ 8,949,591	-15.36%
Per Capita	3,524.48	2,983.20	-15.36%
General Fund & Special Revenue Funds Unrestricted			
Fund Balance - December 31	\$ 1,981,555	\$ 1,900,891	-4.07%
Per Capita	660.52	633.63	-4.07%

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