CITY OF MOTLEY, MINNESOTA
SUMMARY FINANCIAL REPORT

The purpose of this report is to provide a summary of the financial information concerning the City of Motley to interested citizens. The complete financial statements may be examined at the City Hall, 316 Hwy 10 S. Questions about this report should be directed to Tami Brotherton, Clerk/Treasurer, at 218-352-6200.

RECEIPTS AND DISBURSEMENTS FOR GENERAL OPERATIONS
(GOVERNMENTAL FUNDS)

	Total 2024	Total 2023	Percent Increase (Decrease)
RECEIPTS			
Taxes	$ 418,629	$ 415,482	0.76%
Special Assessments	61,350	56,450	8.68%
Licenses, Permits, and Fees	2,012	3,652	-44.91%
Intergovernmental	473,780	284,854	66.32%
Charges for Services	92,684	69,130	34.07%
Fines	5,152	6,039	-14.69%
Interest Income	5,492	4,560	20.44%
Miscellaneous	25,121	38,635	-34.98%
TOTAL RECEIPTS	$ 1,084,220	$ 878,802	23.37%
Per Capita	$ 1,578.20	$ 1,277.33	23.55%
DISBURSEMENTS			
Current:			
General Government	$ 270,018	$ 222,612	21.30%
Public Safety	251,408	265,899	-5.45%
Public Works	232,978	218,873	6.44%
Sanitation	1,049	31	3283.87%
Parks and Recreation	6,954	5,495	26.55%
Economic Development	410	410	0.00%
Capital Outlay	322,115	2,917	10942.68%
Debt Service:			
Principal	185,000	180,000	2.78%
Interest and Other Charges	21,090	25,707	-17.96%
TOTAL DISBURSEMENTS	$ 1,291,022	$ 921,944	40.03%
Per Capita	$ 1,879.22	$ 1,340.03	40.24%
Total Long-term Indebtedness	$ 615,000	$ 800,000	-23.13%
Per Capita	$ 895.20	$ 1,162.79	-23.01%
General Fund and Special Revenue Funds Committed,			
Assigned, and Unassigned Fund Balance - December 31	$ 1,807,164	$ 1,713,162	5.49%
Per Capita	$ 2,630.52	$ 2,490.06	5.64%

CITY OF MOTLEY, MINNESOTA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
DECEMBER 31, 2024

	Water Fund	Sewer Fund	Nonmajor Solid Waste Fund	Totals
ASSETS				
Current Assets				
Cash, Cash Equivalents, and Time Deposits	$ 1,357,783	$ 2,277,842	$ - 0	$ 3,635,625
Assessments Receivable	1,975,214	773,528	- 0	2,748,742
Accounts Receivable	33,669	59,769	8,425	101,863
Prepaids	7,742	9,894	- 0	17,636
Total Current Assets	3,374,408	3,121,033	8,425	6,503,866
Noncurrent Assets				
Capital Assets Not Being Depreciated	8,500	- 0	- 0	8,500
Capital Assets Being Depreciated (Net)	3,208,773	1,173,068	- 0	4,381,841
Total Noncurrent Assets	3,217,273	1,173,068	- 0	4,390,341
TOTAL ASSETS	6,591,681	4,294,101	8,425	10,894,207
LIABILITIES				
Current Liabilities				
Accounts Payable	3,604	9,057	4,640	17,301
Due to Other Funds	- 0	- 0	10,892	10,892
Accrued Interest	6,996	3,137	- 0	10,133
Bonds Due Within One Year	183,000	140,000	- 0	323,000
Total Current Liabilities	193,600	152,194	15,532	361,326
Noncurrent Liabilities				
Advances from Other Funds	87,000	- 0	- 0	87,000
Bonds Due After One Year	1,737,000	721,000	- 0	2,458,000
Total Noncurrent Liabilities	1,824,000	721,000	- 0	2,545,000
TOTAL LIABILITIES	2,017,600	873,194	15,532	2,906,326
NET POSITION				
Net Investment in Capital Assets	1,297,273	312,068	- 0	1,609,341
Unrestricted	3,276,808	3,108,839	(7,107)	6,378,540
TOTAL NET POSITION	$ 4,574,081	$ 3,420,907	$ (7,107)	$ 7,987,881

CITY OF MOTLEY, MINNESOTA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Water Fund	Sewer Fund	Nonmajor Solid Waste Fund	Totals
OPERATING REVENUES				
Charges for Services	$ 403,479	$ 423,750	$ 48,403	$ 875,632
TOTAL GROSS PROFIT AND OPERATING REVENUES	403,479	423,750	48,403	875,632
OPERATING EXPENSES				
Materials and Supplies	44,370	82,061	367	126,798
Repairs and Maintenance	2,054	3,296	- 0	5,350
Professional Services	4,388	11,171	- 0	15,559
Insurance	9,317	12,330	- 0	21,647
Utilities	39,966	99,542	57,257	196,765
Miscellaneous	7,535	5,137	5,859	18,531
Depreciation	197,912	108,124	- 0	306,036
TOTAL OPERATING EXPENSES	305,542	321,661	63,483	690,686
NET OPERATING INCOME (LOSS)	97,937	102,089	(15,080)	184,946
NONOPERATING INCOME (EXPENSE)				
Special Assessments	21,258	24,742	- 0	46,000
Intergovernmental	19,885	- 0	4,773	24,658
Investment Income	1,897	7,197	- 0	9,094
Gain (Loss) on Sale of Assets	17	128	- 0	145
Miscellaneous	55	4	- 0	59
Interest and Other Charges	(20,350)	(9,493)	- 0	(29,843)
TOTAL NONOPERATING INCOME (EXPENSE)	22,762	22,578	4,773	50,113
CHANGE IN NET POSITION PRIOR TO TRANSFERS	120,699	124,667	(10,307)	235,059
TRANSFERS				
Operating Transfers Out	(98,471)	(106,472)	- 0	(204,943)
CHANGE IN NET POSITION	22,228	18,195	(10,307)	30,116
NET POSITION - BEGINNING OF YEAR	4,551,853	3,402,712	3,200	7,957,765
NET POSITION - END OF YEAR	$ 4,574,081	$ 3,420,907	$ (7,107)	$ 7,987,881

CITY OF MOTLEY, MINNESOTA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Water Fund	Sewer Fund	Nonmajor Solid Waste Fund	Totals
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash Received from Customers	$ 414,624	$ 408,767	$ 50,099	$ 873,490
Cash Paid to Suppliers	(115,265)	(220,671)	(63,135)	(399,071)
NET CASH PROVIDED BY OPERATING ACTIVITIES	299,359	188,096	(13,036)	474,419
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Taxes and Intergovernmental	- 0	-	4,773	4,773
Other Receipts from Customers	55	4	-	59
Net Operating Subsidies and Transfers from (to) Other Funds	(98,471)	(106,472)	8,263	(196,680)
NET CASH PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES	(98,416)	(106,468)	13,036	(191,848)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Special Assessments	205,037	105,926	-	310,963
Intergovernmental and Other	19,885	- 0	-	19,885
Proceeds from Sale of Assets	17	128	-	145
Payments on Bond Principal	(181,000)	(139,000)	-	(320,000)
Payments on Advances from Other Funds	(50,000)	-	-	(50,000)
Cash Paid for Interest	(21,010)	(10,000)	-	(31,010)
NET CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES	(27,071)	(42,946)	- 0	(70,017)
CASH FLOWS FROM INVESTING ACTIVITIES				
Investment Income	1,897	7,197	- 0	9,094
Net Change in Cash, Cash Equivalents, and Time Deposits	175,769	45,879	- 0	221,648
Cash, Cash Equivalents, and Time Deposits - Beginning of Year	1,182,014	2,231,963	- 0	3,413,977
Cash, Cash Equivalents, and Time Deposits - End of Year	$ 1,357,783	$ 2,277,842	$ - 0	$ 3,635,625

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