

**EXHIBIT A
NOTICE OF INTENT TO ISSUE BONDS TO
FINANCE PROJECTS INCLUDED IN THE
DISTRICT'S TEN-YEAR FACILITY PLAN**

**INDEPENDENT SCHOOL DISTRICT NO. 2170
(STAPLES-MOTLEY)
STATE OF MINNESOTA**

NOTICE IS HEREBY GIVEN that the School Board of Independent School District No. 2170, State of Minnesota (the "District"), adopted a resolution (the "Resolution") on July 19, 2021, stating the intention of the School Board to issue General Obligation Facilities Maintenance and Tax Abatement Bonds (the "Bonds"). The Bonds will consist of a Facilities Maintenance Portion and a Tax Abatement Portion. The total principal amount of the Facilities Maintenance Portion of the Bonds shall not exceed \$9,470,000 pursuant to Minnesota Statutes, Section 123B.595 and Chapter 475, as amended. The total principal amount of the Tax Abatement Portion of the Bonds shall not exceed \$2,315,000 and will provide funds to finance the construction of and improvements to parking lots at the Staples-Motley Elementary School and the Staples-Motley Middle/High School and related financing costs. The proceeds of the Facilities Maintenance Portion of the Bonds will be used to fund the costs of the following projects at the District's facilities as included in the District's ten-year facility plan approved by the Commissioner of Education and related financing costs:

- Health & Safety projects, including indoor air quality, fire safety and asbestos removal and encapsulation

The total amount of District indebtedness as of July 1, 2021, will be \$1,305,000. If the proposed Facilities Maintenance and Tax Abatement Bonds were issued after that date, the total indebtedness of the District at that time would be \$13,090,000.

Dated: July 19, 2021

BY ORDER OF THE SCHOOL BOARD



School District Clerk
Independent School District No. 2170
(Staples-Motley)
State of Minnesota