City of Staples Summary Budget 2019

The purpose of this report is to provide summary 2019 budget information concerning the City of Staples to interested citizens. The budget is published in accordance with Minn. Stat. Sec. 471.6965. This budget is not complete: The complete budget may be examined at City Hall, 122 6th St NE. The City Council approved the budget on December 11, 2018.

Table 1
Governmental Funds 2018 Adopted Budget

Budgeted Governmental Funds	2017 Actual	2018 Budget	2019 Adopted
Revenues			
Property taxes	$ 912,896	$ 904,236	$ 1,021,073
All other taxes	340,215	391,000	612,251
Special assessments	166,114	104,091	95,450
Licenses and permits	66,304	51,719	66,287
Intergovernmental revenues			
Federal	119,459	35,000	932,590
State	1,294,850	1,199,421	1,255,597
County	-	-	-
Other Local Units	-	-	-
Charges for services	77,545	442,191	336,050
Fines and forfeits	21,376	28,000	25,000
Interest on investments	33,925	34,830	66,360
Miscellaneous	168,765	57,500	312,500
Total Revenues	$ 3,201,449	$ 3,247,988	$ 4,723,158
Other Financing Sources			
Proceeds from borrowing	-	-	-
Transfers from other funds	$ 60,000	$ 60,000	$ 66,000
Expenditures			
Current:			
General Government	$ 407,452	$ 400,145	$ 437,333
Public Safety	871,941	894,833	933,555
Streets and Highways	605,974	432,078	584,331
Culture and Recreation	83,209	111,139	134,159
Economic Development	187,118	199,208	159,594
Miscellaneous	55,961	61,350	323,320
Total Current Expenditures	2,211,655	2,098,753	2,572,292
Debt Service - Principal	501,455	479,000	489,000
Interest and Fiscal Charges	282,457	265,878	257,826
Capital Outlay	788,645	546,187	1,689,000
Total Expenditures	$ 3,784,212	$ 3,389,818	$ 5,008,118
Other Financing Uses			
Transfers to Other Funds	-	-	-
Increase (Decrease) in Fund Balance	$ (522,763)	$ (81,830)	$ (218,960)
Property Tax Levy Required to Fund the 2019 Budget	$ 912,896	$ 904,236	$ 1,021,073

CITY OF STAPLES Table 2
Enterprise Funds 2019 Adopted Budget

	Community Center	Sewer	Water	Electric	2019 Adopted Budget	2018 Adopted Budget	2017 Actual
Operating Revenues							
Charges for services	$ 140,800	$ 623,495	$ 593,682	$ 3,200,394	$ 4,558,371	$ 4,402,032	$ 4,154,723
Other operating revenue	500	-	44,700	5,500	50,700	130,269	162,357
Operating Expenses							
Personal Services	173,018	210,680	210,209	576,801	1,170,708	1,147,719	1,159,470
Contractual Services	50,591	96,227	74,240	274,104	495,162	471,765	231,409
Supplies	21,200	67,650	58,050	115,800	262,700	228,800	414,592
Purchase of energy	-	-	-	1,721,183	1,721,183	1,788,909	1,721,206
Heat, Light, Power	42,400	66,500	29,500	9,000	147,400	148,900	157,082
Depreciation/Capital Outlay	-	2,980,000	35,000	57,500	3,072,500	-	404,427
Total Operating Expenses	$ 287,209	$ 3,421,057	$ 406,999	$ 2,754,388	$ 6,869,653	$ 3,786,093	$ 4,088,186
Operating Income (Loss)	$ (145,909)	$ (2,797,562)	$ 231,383	$ 451,506	$ (2,260,582)	$ 746,208	$ 228,894
Nonoperating Revenues (Expenses)							
Property Taxes	18,189	-	-	-	18,189	58,998	61,677
Intergovernmental	119,520	2,950,000	-	-	3,069,520	119,418	106,631
Interest Earnings	8,200	4,000	8,000	15,200	35,400	16,200	16,241
Interest and Fiscal Charges	-	-	(156,470)	(163,382)	(319,852)	(71,384)	(74,300)
Total Nonoperating Revenues (Expenses)	145,909	2,954,000	(148,470)	(148,182)	2,803,257	123,232	110,249
Income (Loss) Before Operating Transfers	-	156,438	82,913	303,324	542,675	869,440	339,143
Operating Transfers In (Out)	-	(2,000)	(22,000)	(42,000)	(66,000)	(60,000)	(60,000)
Net Income (Loss)	$ -	$ 154,438	$ 60,913	$ 261,324	$ 476,675	$ 809,440	$ 279,143